GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2711
ANSWERED ON:18.03.2008
TRADE BETWEEN INDIA AND CHINA
Deora Shri Milind Murli

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the bilateral trade between India and China has risen in 2007 as compared to 2006;

(b) if so, the details thereof;

(c) whether China has suggested to buy vegetables and fruits in large quantities from India in order to bridge the trade gap between the two countries;

(d) if so, the details thereof; and

(e) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

a) & b): Yes, Sir as per the trade statistics of Chinese Customs the bilateral trade between India and China has risen from US $ 25 billion in 2006 to US $ 38.6 billion in 2007.

c) to e); During the Prime Minister's visit to China in January 2008, Commerce & Industry Minister raised the issue of growing trade deficit with China. The Chinese Commerce Minister stated that he will take action to send buying mission to India to explore the possibilities of buying more and more goods from India. India is trying to seek market access for Fruits and Vegetables, Meat, Pharmaceuticals, Electronic items, Automobile parts etc.